

## **Greenergy increases its sales by 30%, its net profit by 29% and shoots up 51% its Ebitda in the first half of 2022**

- The installed capacity in operation or construction reaches 1.4 GW, with a total pipeline that already amounts to 13 GW in eleven markets
- Greenergy has achieved MSCI ESG's top AAA rating and climbs to sixth place in Sustainalytics' global utilities ranking
- The listed company's net debt improves thanks to the impact on the accounts of the 90 million euro capital increase successfully completed in June

Madrid, 26 September 2022.- Greenergy, the listed renewable energy producer and specialist in development, construction and management of photovoltaic, wind energy and storage projects, achieved a net profit of EUR 8.8 million in the first half of 2022, an increase of almost 29% compared to the same period last year, the company reported to the Spanish National Securities Market Commission (CNMV) today.

EBITDA also climbed to €20.1 million in this period, an increase of 51%. This growth was reflected in the revenues of the listed company that reached 107.3 million euros, which represents 30% compared to 82.5 million in the first half of 2021.

The company's debt and balance sheet also improved compared to the first quarter, despite Greenergy's investments in the construction of its own plants. This is due to the positive impact that the €90 million accelerated capital increase (successfully closed last June) had on the company's accounts.

These results are mainly explained by the entry into operation of its own energy parks and the sale of energy associated with them, reaching 578 MW in operation with the recent connection of distribution parks in Colombia and Chile. The company also has projects under construction totaling 802 MW that will be connected in the following months.

Greenergy's total solar and wind pipeline now reaches 13 GW in a total of 11 markets. Of these, 1.4 GW is already in operation and construction projects. It is worth noting the entry into construction phase of the Matarani projects in Peru (96 MW) and Tamango in Chile (54 MW).

According to Greenergy CEO David Ruiz de Andrés, "with a balance sheet and equity reinforced with the recent capital increase, we are completely focused on our growth plans, mainly with the focus on new markets such as Germany or the United States, as well as on new storage technologies".

## **Commitment to sustainability**

The results report for the first half of the year also shows a good balance of compliance with the ESG, environmental, social and governance objectives set out in its sustainability strategy for 2022, to which Grenergy is committed.

Among the milestones achieved, the company obtained the highest AAA rating from MSCI ESG and climbed to sixth position out of 680 companies in the Sustainalytics utilities ranking, which, with a score of 10.2, assigns a low risk, on the borderline of negligible risk, of being affected by material financial impacts arising from ESG aspects.

## **About Grenergy Renewables**

Grenergy Renovables is a Spanish company created in 2007, independent producer of energy from renewable sources, mainly wind and photovoltaic, which has been listed on the Spanish stock exchange since 2015. Its business model covers all phases of the project, from development, through construction and financial structuring to the operation and maintenance of plants. The company has a global pipeline of more than 10 GW in various stages of development in the ten countries where it operates in the European market (Spain, Italy, Poland and the United Kingdom), North America (United States) and Latin America (Chile, Peru, Mexico, Argentina and Colombia).

### **More information:**

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